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### **Talking Rock Accepting California IOUs as Payment on Select Homesites**

PRESCOTT, Ariz.(August 6, 2009)- [Talking Rock](#), a [luxury golf community](#) located just north of [Prescott, Ariz.](#), is accepting IOUs issued by the State of California as payment toward the purchase of developer-owned homesites. This announcement comes on the heels of the decision by many major banks to no longer accept the IOUs.

As the country continues to face tough economic conditions, Talking Rock has continually adjusted its sales model to develop thoughtful strategies that will assist buyers in purchasing within the [community](#). As one of these strategies, Talking Rock will accept the IOUs at face value up to 25 percent of the price of a homesite through September 30, 2009.

“Historically, a large number of our prospects are California residents looking for a more relaxed lifestyle,” said Jim Jones, director of sales at Talking Rock. “Many of these California residents have purchased at Talking Rock, and we wanted to provide those who haven’t had the opportunity to take advantage of what might otherwise be a negative situation.”

The opportunity does not apply to all products offered at Talking Rock including resale or bank owned properties or spec homes. Developer [homesites](#) start at \$99,000.

### **About Talking Rock**

Located in a peaceful, rural setting, just minutes from Prescott, Talking Rock is a 3,600-acre private, [luxury home community](#) with a casual western lifestyle and the amenities of an exclusive country club. The Jay Morrish-designed 7,350-yard [championship golf course](#) intertwines through more than 1,000 acres of preserved open space, presenting residents with the spaciousness of Arizona’s high country. Talking Rock offers spacious custom home sites, as well as Ranch Cottages, Ranch Homes and custom homes designed in an authentic ranch style and built by the area’s finest craftsmen. Talking Rock is a development of Harvard Investments, a Scottsdale, Ariz. based real estate development company respected for its high quality, residential projects throughout the Southwest. The Talking Rock golf course and Ranch

Compound are professionally managed by OB Sports. More information on Talking Rock and Harvard Investments, Inc. can be reached at 877-922-4440 or [www.talkingrockranch.com](http://www.talkingrockranch.com).