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TALKING ROCK OUTPERFORMS SALES ON CUSTOM HOME LOTS FOR LUXURY COMMUNITIES IN PRESCOTT-AREA

Prescott, Ariz. (May 6, 2008) – Despite the sluggish real estate market, Talking Rock, a luxury, master-planned community in Prescott, Ariz. is exceeding sales of custom home lots compared to competitive properties in the area. For the first quarter of 2008, Talking Rock sold six custom homesites, versus average sales at nearby luxury communities of one custom lot. In addition to its record-breaking custom lot sales, Talking Rock also sold two custom homes and three Ranch Cottages within first quarter 2008.

“Although sales are lower than a year ago, we are very pleased with the pace at which we are selling homes and homesites at Talking Rock,” said Jim Jones, director of sales for Talking Rock. “Due to the varied lifestyle options at Talking Rock, this is an appealing community for those looking for a primary residence or a second home. Our buyers are also taking advantage of increased incentives, making Talking Rock even more of a draw.”

Talking Rock offers a variety of home and homesite options, including Ranch Cottages, ideal for a lock-and-leave lifestyle, plus Ranch Homes, Custom Homes and custom homesites ranging from one-half to five acres. Residents of the community can take advantage of an ideal four-season climate and resort style amenities, including hiking and biking trails, a private championship golf course, several dining and fitness options, and planned events that take place at Talking Rock’s communal gathering area, The Ranch Compound.

About Talking Rock:

Located in a peaceful, rural setting, just minutes from Prescott, Talking Rock is a 3,600-acre private, luxury home community with a casual western lifestyle and the amenities of an exclusive country club. The Jay Morrish-designed 7,350-yard championship golf course intertwines through more than 1,000 acres of preserved open space, presenting residents with the spaciousness of Arizona’s high country. Talking Rock offers spacious custom home sites, as well as Ranch Cottages, Ranch Homes and custom homes designed in an authentic ranch style and built by the area’s finest craftsmen. Talking Rock is a development of Harvard Investments, a Scottsdale, Ariz. based real estate development company respected for its high quality, residential projects throughout the Southwest. The Talking Rock golf course and Ranch Compound are professionally managed by OB Sports. More information on Talking Rock and Harvard Investments, Inc. can be reached at 877-922-4440 or www.talkingrockranch.com.

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